

Standards International

Financial abuse –
useful resources



What is financial abuse?

Financial abuse is a form of abuse where one individual (usually a family member, partner, friend or carer) stops another individual from having control over their own money. This diminishes the victim's capacity to support themselves and forces them to depend on the abuser.

Our commitment

Standards International is committed to working collaboratively to raise awareness of financial abuse, to raise the standards in financial services for tackling it, and to protect victims of financial abuse in all forms.

Financial abuse does not discriminate. Every day there are people suffering, often with very little knowledge of where to go for much-needed help and support. There has never been a greater need for education and protection.

If you should feel that you, or someone you know, is experiencing financial abuse and not in immediate danger, there are a number of organisations that can help and provide support. We have collated some useful resources within this document for anyone seeking to learn more about financial abuse.

If you should feel that you, or someone you know, is in immediate danger, please call the police on 999. If are unable to speak, dial 999 followed by 55 to indicate that you cannot speak.

To provide further education around this sensitive topic, we are proud to have co-created an online training and certification programme for those who wish to expand their understanding, and be in a position to offer support to others in a professional capacity. Details of this are available on our website:

<https://standardsinternational.co.uk/certification/financial-abuse-specialist/>

Help and support

UK

Surviving Economic Abuse	https://survivingeconomicabuse.org/
Women's Aid	https://www.womensaid.org.uk/information-support/
Refuge	https://www.refuge.org.uk/get-help-now/support-for-women/financial-abuse/
Hourglass – charity aiming to end harm, abuse and exploitation of older people in the UK	https://www.wearehourglass.org/
Age UK	https://www.ageuk.org.uk/services/age-uk-advice-line/
UK Government – Report abuse of an older person	https://www.gov.uk/report-abuse-of-older-person
Respect Men's Advice Line	https://mensadvice.org.uk/
Fair Result – divorce support	https://fair-result.co.uk
The Group Hug – divorce and separation support forum	https://www.thegrouphug.com/

International

Womens Law (USA)	https://www.womenslaw.org/about-abuse/forms-abuse/financial-abuse
Canadian Bankers Association (Canada)	https://cba.ca/financial-abuse-what-you-need-to-know-and-where-to-get-help
1st For Women (South Africa)	https://www.for-women.co.za/articles/recognise-the-signs-if-you-are-at-risk-of-financial-abuse/
1800 Respect (Australia)	https://www.1800respect.org.au/violence-and-abuse/financial-abuse

Additional resources

Women's Aid – financial and economic abuse	https://www.womensaid.org.uk/information-support/what-is-domestic-abuse/financial-abuse/
Money Helper – protecting against financial abuse	https://www.moneyhelper.org.uk/en/family-and-care/divorce-and-separation/protecting-against-financial-abuse
The National Careline – action on elder abuse	https://thenationalcareline.org/AccessingHelp/ActionOnElderAbuse
HuffPost – 7 ways to help victims of financial abuse break free	https://www.huffpost.com/entry/7-ways-to-help-victims-of-financial-abuse-break-free_b_59e751d3e4b0153c4c3ec41e
Money Saving Expert – Martin Lewis: Financial abuse, joint accounts and managing money within relationships	https://blog.moneysavingexpert.com/2019/06/martin-lewis--financial-abuse--joint-accounts-and-managing-money/
FCA Insight – the hidden harm of financial abuse	https://www.fca.org.uk/insight/hidden-harm-financial-abuse
Narcissism awareness and training	https://linktr.ee/carolinestrawson
Surviving Economic Abuse webinar – bringing economic abuse into the mainstream	https://www.youtube.com/watch?v=YuqYZwKzO1w

Publications

This is a list of selected further reading which expands upon the area of money and financial know-how:

Financial Secrets Revealed	Amanda Cassar (co-creator of our online training and certification programme)
Rich Dad, Poor Dad	Robert Kiyosaki
The Richest Man in Babylon	George S. Clason
The Only Investment Guide You'll Ever Need	Andrew Tobias
The Intelligent Investor	Benjamin Graham
Think and Grow Rich	Napoleon Hill
The Little Book of Common Sense Investing	John C. Bogle
The Money Book for the Young, Fabulous and Broke	Suze Orman
Making Money Made Simple	Noel Whittaker
Stop Acting Rich	Thomas J. Stanley
The Millionaire Next Door	Thomas J. Stanley and William D. Danko
The Simple Path to Wealth	J. L. Collins
Your Money or Your Life	Vicki Robin and Joe Dominguez
Ready, Steady, Retire!	Justin King and Martin Bamford
Live Life with Purpose	Ian S. Painter

